



# The Scandal of Money: Why Wall Street Recovers but the Economy Never Does

By George Gilder

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Why do conservatives have such a hard time winning the economic debate in the court of public opinion? Simple, George Gilder says: conservatives misunderstand economics almost as badly as liberals do. Republicans have been running on tax cut proposals since the era of Harding and Coolidge without seriously addressing the key problems of a global economy in decline. Enough is enough. Gilder, author of *New York Times* bestseller *Wealth and Poverty*, proposes a completely new framework for understanding economic growth that will replace failed 20th century conservative economics and turn the economic debate—and the country—around.

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### Editorial Review

#### Review

"Why do we think governments know how to create money? They don't. George Gilder shows that money is time, and time is real. He is our best guide to our most fundamental economic problem."

—Peter Thiel, founder of PayPal and Palantir Technologies

"Thirty-five years ago, George Gilder wrote *Wealth and Poverty*, the bible of the Reagan Revolution. With *The Scandal of Money* he may have written the road map to the next big boom."

—Arthur B. Laffer, coauthor of the *New York Times* bestseller *An Inquiry into the Nature and Causes of the Wealth of States*

"Gilder pushes us to think about the government monopoly on money and makes a strong case against it. If you believe in economic freedom, you should read this book."

—Senator Jim DeMint, president of The Heritage Foundation

"George Gilder's brilliant *The Scandal of Money* will outlast the Federal Reserve."

—James Grant, Grant's Interest Rate Observer

"Science is prediction, which means economists should go the way of astrologers. Instead they give each other Nobel Prizes. Then George Gilder comes out with another wonderful book explaining our economic predicament using his information theory. Suddenly it's clear again what to do."

—Bob Metcalfe, University of Texas, inventor of Ethernet

"Whether you agree or disagree with his controversial call for currencies outside of government control (gold, bitcoin), this is one of the most important new books of the year."

—Larry Kudlow, CNBC Senior Contributor, nationally syndicated radio host

#### From the Inside Flap

If it's true that "it's the economy, stupid," the Democrats should be sitting ducks in 2016. After the crash of 2008 and the Great Recession, America got the weakest recovery in a century. The problem is that the Republicans are just as clueless as their opponents. The GOP can't win the debate—and the election—with the same old shtick.

George Gilder, who revolutionized free-market thinking with his bestselling *Wealth and Poverty*, does it again with *The Scandal of Money*. Worn-out doctrines of monetary manipulation are smothering innovation,

bloating the financial sector, and crushing the middle class.

Gilder's great insight is that the economy is an information system, driven by human creativity. That system depends on a reliable measuring stick of value, which we call "money." If that measuring stick becomes variable (like the post-gold standard dollar), then information does not flow efficiently and creativity withers.

Our misplaced faith in the power of the Federal Reserve to conjure economic growth by manipulating the money supply has led to the capture of Wall Street by Washington and the consequent starvation of Main Street and Silicon Valley.

If we are to restore American prosperity, if the Republican Party—the party of free markets—is going to make a winning argument, we need to understand how money really works. The *Scandal of Money* is the most profound—and practical—analysis of politics and economics since Gilder's own classic *Wealth and Poverty*.

#### About the Author

George Gilder is the author of eighteen books, including *Knowledge and Power* and *Microcosm*, and after the publication of *Wealth and Poverty* he became President Ronald Reagan's most quoted living author. He is a founding fellow of the Discovery Institute, where he began his study of information theory, and a senior fellow at the American Principles Project, which sponsored this book.

### Users Review

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##### **Cynthia Medina:**

The book untitled The Scandal of Money: Why Wall Street Recovers but the Economy Never Does contain a lot of information on this. The writer explains the girl idea with easy method. The language is very clear to see all the people, so do definitely not worry, you can easy to read it. The book was written by famous author. The author will take you in the new era of literary works. You can read this book because you can continue reading your smart phone, or program, so you can read the book inside anywhere and anytime. If you want to buy the e-book, you can start their official web-site as well as order it. Have a nice go through.

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