



# Handbook of Research in Education Finance and Policy

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## Handbook of Research in Education Finance and Policy From Routledge

Sponsored by the Association for Education Finance and Policy (AEFP), the second edition of this groundbreaking handbook assembles in one place the existing research-based knowledge in education finance and policy, with particular attention to elementary and secondary education. Chapters from the first edition have been fully updated and revised to reflect current developments, new policies, and recent research. With new chapters on teacher evaluation, alternatives to traditional public schooling, and cost-benefit analysis, this volume provides a readily available current resource for anyone involved in education finance and policy.

The *Handbook of Research in Education Finance and Policy* traces the evolution of the field from its initial focus on school inputs and revenue sources used to finance these inputs, to a focus on educational outcomes and the larger policies used to achieve them. Chapters show how decision making in school finance inevitably interacts with decisions about governance, accountability, equity, privatization, and other areas of education policy. Because a full understanding of important contemporary issues requires inputs from a variety of perspectives, the *Handbook* draws on contributors from a number of disciplines. Although many of the chapters cover complex, state-of-the-art empirical research, the authors explain key concepts in language that non-specialists can understand. This comprehensive, balanced, and accessible resource provides a wealth of factual information, data, and wisdom to help educators improve the quality of education in the United States.

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*"The Handbook of Research in Education Finance and Policy, Second Edition is an excellent update. Suitable for both insiders and lay audiences, it locates current issues, such as the heavy reliance on test-based accountability as a policy tool, and emerging issues, such as the growing policy role of large foundations, in historical context. Readers come to understand how an enduring concern with funding education for all gave seed to a range of substantive policy, governance, and instructional approaches which today are at the heart of educational debates."* **?Susan Fuhrman, President, Teachers College, Columbia University**

*"While concerns about equity and adequacy of education finance are longstanding, this edition is particularly relevant and timely. With increasing demand for public services at a time when the growth of public revenues is slowing, the Handbook is an important resource for efforts to maximize return on investment."* **?Mitchell D. Chester, Commissioner, Massachusetts Department of Elementary and Secondary Education**

*"This is more than a handbook; it is a comprehensive compendium of education policy from a historical, data-based, and application perspective by leading scholars. It is written in an easy-to-understand style for varied audiences including policymakers, practitioners, and scholars."* **?Michael W. Kirst, Professor Emeritus, Stanford, and President, California State Board of Education**

*"A critically important and essential addition to academic library reference collections and supplemental studies reading lists."* **?Midwest Book Review**

### **About the Author**

**Helen F. Ladd** is the Susan B. King Professor of Public Policy Studies and Professor of Economics at the Sanford School of Public Policy at Duke University.

Margaret E. Goertz is Senior Researcher at the Consortium for Policy Research in Education and Professor Emerita of Education Policy in the Graduate School of Education at the University of Pennsylvania.

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