



# Buying Time: The Delayed Crisis of Democratic Capitalism

By Wolfgang Streeck

Download now

Read Online ➔

## Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck

The financial crisis keeps us on edge and creates a diffuse sense of helplessness. Well-nigh unfathomable problems lead to measures that seem like emergency operations on the open heart of the Western world, performed with no knowledge of the patient's clinical history. The gravity of the situation is matched by the paucity of our understanding of it, and of how it came about in the first place.

In this book, compiled from his Adorno Lectures given in Frankfurt, Wolfgang Streeck lays bare the roots of the present financial, fiscal and economic crisis, seeing it as part of the long neoliberal transformation of postwar capitalism that began in the 1970s. Linking up with the crisis theories of that decade, he analyses the subsequent tensions and conflicts involving states, governments, voters and capitalist interests—a process in which the defining focus of the European state system has shifted from taxation through debt to budgetary “consolidation.” The book then ends by exploring the prospects for a restoration of social and economic stability. *Buying Time* is a model of enlightenment. It shows that something deeply disturbing underlies the current situation: a metamorphosis of the whole relationship between democracy and capitalism.

↓ [Download Buying Time: The Delayed Crisis of Democratic Capi ...pdf](#)

📄 [Read Online Buying Time: The Delayed Crisis of Democratic Ca ...pdf](#)

# Buying Time: The Delayed Crisis of Democratic Capitalism

*By Wolfgang Streeck*

## **Buying Time: The Delayed Crisis of Democratic Capitalism** By Wolfgang Streeck

The financial crisis keeps us on edge and creates a diffuse sense of helplessness. Well-nigh unfathomable problems lead to measures that seem like emergency operations on the open heart of the Western world, performed with no knowledge of the patient's clinical history. The gravity of the situation is matched by the paucity of our understanding of it, and of how it came about in the first place.

In this book, compiled from his Adorno Lectures given in Frankfurt, Wolfgang Streeck lays bare the roots of the present financial, fiscal and economic crisis, seeing it as part of the long neoliberal transformation of postwar capitalism that began in the 1970s. Linking up with the crisis theories of that decade, he analyses the subsequent tensions and conflicts involving states, governments, voters and capitalist interests—a process in which the defining focus of the European state system has shifted from taxation through debt to budgetary “consolidation.” The book then ends by exploring the prospects for a restoration of social and economic stability. *Buying Time* is a model of enlightenment. It shows that something deeply disturbing underlies the current situation: a metamorphosis of the whole relationship between democracy and capitalism.

## **Buying Time: The Delayed Crisis of Democratic Capitalism** By Wolfgang Streeck Bibliography

- Sales Rank: #337313 in Books
- Published on: 2014-07-22
- Released on: 2014-07-22
- Original language: English
- Number of items: 1
- Dimensions: 8.55" h x .71" w x 5.74" l, 1.25 pounds
- Binding: Hardcover
- 240 pages

 [Download Buying Time: The Delayed Crisis of Democratic Capi ...pdf](#)

 [Read Online Buying Time: The Delayed Crisis of Democratic Ca ...pdf](#)

## Download and Read Free Online *Buying Time: The Delayed Crisis of Democratic Capitalism* By Wolfgang Streeck

---

### Editorial Review

#### Review

“A superbly provocative work of political economy.”

—**Aditya Chakraborty**, *Guardian*

“For anyone interested in understanding the bind democracies are in, this is a vital if sobering book which has a troubling, if convincing, conclusion.”

—**Matthew Lawrence**, *Prospect*

“Is electoral democracy compatible with the type of economic policies the EU—backed at a distance by Washington and Wall Street—wants to impose? This is the question posed by the Cologne-based sociologist Wolfgang Streeck in *Buying Time*, a book that is provoking debate in Germany. Streeck argues that since Western economic growth rates began falling in the 1970s, it has been increasingly hard for politicians to square the requirements of profitability and electoral success; attempts to do so (‘buying time’) have resulted in public spending deficits and private debt. The crisis has brought the conflict of interests between the financial markets and the popular will to a head: investors drive up bond yields at the ‘risk’ of an election. The outcome in Europe will be either one or the other, capitalist or democratic, Streeck argues; given the balance of forces, the former appears most likely to prevail. Citizens will have nothing at their disposal but words—and cobblestones.”

—**Susan Watkins**, *London Review of Books*

“Streeck has here provided an excellent and challenging account of the current state of relations between capitalism and democracy. His concept of a state whose democratic responsibilities to voters are required systematically to be shared with and often trumped by those to creditors takes us a major step forward.”

—**Colin Crouch**, author of *Coping With Post-Democracy*

“Argues that ever since the 1970s, governments in the west have been ‘buying time’ for the existing social and political order ... a timely corrective.”

—**Larry Elliott**, *Guardian*

“In its best parts—when political passion connects with critical exposition of the facts and incisive argument—Streeck’s sweeping and empirically founded inquiry reminds one of Karl Marx’s *Eighteenth Brumaire of Louis Bonaparte*.”

—**Jürgen Habermas**

“Logically organized, well argued, scholarly informed, and rich in theoretical references and statistical series covering nearly six decades.”

—**Robert Boyer**, *ILR Review*

#### About the Author

**Wolfgang Streeck** is the director of the Max Planck Institute for Social Research in Cologne and Professor of Sociology at the University of Cologne. He is an Honorary Fellow of the Society for the Advancement of Socio-Economics and a member of the Berlin Brandenburg Academy of Sciences as well as the Academia Europaea.

## **Users Review**

### **From reader reviews:**

#### **Travis Wysocki:**

The book *Buying Time: The Delayed Crisis of Democratic Capitalism* make you feel enjoy for your spare time. You may use to make your capable far more increase. Book can to be your best friend when you getting pressure or having big problem together with your subject. If you can make reading a book *Buying Time: The Delayed Crisis of Democratic Capitalism* to become your habit, you can get considerably more advantages, like add your own personal capable, increase your knowledge about a few or all subjects. It is possible to know everything if you like wide open and read a book *Buying Time: The Delayed Crisis of Democratic Capitalism*. Kinds of book are several. It means that, science book or encyclopedia or other people. So , how do you think about this reserve?

#### **Wilbert Westerfield:**

Reading a book tends to be new life style with this era globalization. With examining you can get a lot of information that may give you benefit in your life. With book everyone in this world could share their idea. Textbooks can also inspire a lot of people. Many author can inspire their own reader with their story or perhaps their experience. Not only the storyplot that share in the textbooks. But also they write about the knowledge about something that you need example of this. How to get the good score toefl, or how to teach your kids, there are many kinds of book which exist now. The authors on this planet always try to improve their talent in writing, they also doing some research before they write with their book. One of them is this *Buying Time: The Delayed Crisis of Democratic Capitalism*.

#### **Rosa Reid:**

Beside this particular *Buying Time: The Delayed Crisis of Democratic Capitalism* in your phone, it could give you a way to get closer to the new knowledge or data. The information and the knowledge you will got here is fresh from your oven so don't become worry if you feel like an previous people live in narrow community. It is good thing to have *Buying Time: The Delayed Crisis of Democratic Capitalism* because this book offers for your requirements readable information. Do you at times have book but you don't get what it's facts concerning. Oh come on, that will not end up to happen if you have this in the hand. The Enjoyable option here cannot be questionable, similar to treasuring beautiful island. Use you still want to miss the idea? Find this book as well as read it from right now!

#### **Kimberly Dyer:**

Do you like reading a guide? Confuse to looking for your preferred book? Or your book ended up being rare? Why so many issue for the book? But almost any people feel that they enjoy intended for reading. Some people likes examining, not only science book but novel and *Buying Time: The Delayed Crisis of Democratic Capitalism* or perhaps others sources were given know-how for you. After you know how the truly amazing a book, you feel desire to read more and more. Science book was created for teacher or maybe students especially. Those publications are helping them to add their knowledge. In other case, beside

science book, any other book likes Buying Time: The Delayed Crisis of Democratic Capitalism to make your spare time much more colorful. Many types of book like here.

**Download and Read Online Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck #X5964ITCNVP**

# **Read Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck for online ebook**

Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck books to read online.

## **Online Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck ebook PDF download**

### **Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck Doc**

**Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck Mobipocket**

**Buying Time: The Delayed Crisis of Democratic Capitalism By Wolfgang Streeck EPub**